



August 4, 2010

First Independent Adds Commercial Banker In Portland

Vancouver, WA – Paul Gilchrist has joined First Independent as a Vice President and Commercial Relationship Manager serving the bank’s Portland office, where he is focused primarily on middle market commercial and industrial businesses.

Gilchrist has over 27 years of banking experience, most of it in commercial lending in Portland and Salem for Umpqua Bank, U.S. Bank and First Interstate Bank. Gilchrist earned a B.S. in business management from Portland State University and has been active in a variety of business organizations.

“Paul’s experience working with clients through all kinds of economic cycles is a great asset to Portland-area businesses who are looking for seasoned financial counsel and creative, responsible solutions to their credit, cash management and other banking needs,” says Chuck Michael, Senior Vice President and Oregon Market Manager. “We are delighted to have him on our team as we grow our client base in Portland.”

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A full service community bank with assets of nearly \$1 billion, First Independent is celebrating its 100th anniversary this year. The bank serves SW Washington and Portland residents and businesses from 20 branches and offices in the region and a variety of online and mobile banking services. Headquartered in Vancouver, WA, with a long tradition of supporting local community organizations, First Independent is committed to enhancing the economic vitality and quality of life in the Pacific Northwest. Member FDIC.